THANK YOU! We are pleased to share the 2013-2014 Bellevue College (BC) Foundation Annual Report, which highlights achievements made possible by our partners and by donors like you. BC and the BC Foundation have an impressive list of accomplishments that continues to grow, and we are honored to share this success with you.

We are deeply grateful for all of the support from our individual, corporate, and foundation donors. Donors, like you, make our work possible. In addition, we would like to thank our staff and faculty who work very hard to ensure that BC is providing the best education possible through cutting-edge programs like the Institute for Business and Information Technology and ComGen: Community College Genomics Research Initiative.

And to our BC students. We do it all for them. Our mission is to provide them with the opportunities they need to become exceptional. Their success is our success.

Thank you for your commitment and support of BC!

Sincerely,

David L. Rule, Ph.D. Dale W. King
Bellevue College President BC Foundation President
BC FOUNDATION HIGHLIGHTS

- **Increased scholarship funding by 24% for the 2014-2015 school year.** Scholarships were awarded to 71 students based on financial need, scholastic merit, or a combination of both.

- **Recognized four faculty and staff members through the Margin of Excellence Awards for their outstanding service.** The Foundation recognized: Bill Hughes from the Science Division; Katherine Hunt from the Social Science Division; Jennie Mayer from the Science Division; and Vanessa Von Papp from the Early Learning Center. Margin of Excellence Awards are a prestigious honor that includes an honorarium.

- **Hosted the 15th Annual Become Exceptional Luncheon and raised over $250,000 in support of Bellevue College!**

- **Administered two grants through the Lockwood Faculty Excellence Awards – given to projects that exemplify academic innovation.** S. Roshni Tewari, a faculty member from the Science Division, wrote a compelling request for microscope cameras to improve lab engagement. The second grant was awarded to Suzanne Marks, a faculty member from the Institute for Business and Information Technology to support a pilot competency-based web content management certificate course curriculum.
On April 30, 2014 nearly 700 of our community’s most influential business, civic, and educational leaders and supporters raised over $250,000 during the **15th Annual Become Exceptional Luncheon** hosted by the Bellevue College Foundation. We were honored to be joined by BC Alumni, State Representative Cyrus Habib and Chef and Restaurateur John Howie *(pictured above)* who were both featured speakers at the event.

We raised over **$250,000**

Our sincerest appreciation to our sponsors, donors, speakers, and volunteers for making this event a success. Your ongoing support is critical to ensuring open access to quality education for anyone who dreams to achieve it.
Bellevue College earned a place on Victory Media’s Military Friendly Schools® list. BC is in the top 20% of colleges, universities, and trade schools nationwide delivering the best experience for military students. In addition, the BC Foundation secured capital to establish the Veterans Resource Network Fund. 

Approved the establishment of the BC RISE Learning Institute (Research, Innovation, Service, and Experiential Learning) to ensure students are school and work-ready by providing them with opportunities to conduct laboratory and field research.

Continued construction of BC’s state-of-the-art Health Sciences facility. The 70,000-square-foot building will house the latest technology and will bring together diverse health programs currently spread across campus allowing for cross-disciplinary collaboration.

Bellevue College earned a place on Victory Media’s Military Friendly Schools® list. BC is in the top 20% of colleges, universities, and trade schools nationwide delivering the best experience for military students. In addition, the BC Foundation secured capital to establish the Veterans Resource Network Fund.
BC FOUNDATION SCHOLARSHIPS

The Bellevue College Foundation works diligently to ensure that BC students are set up for success and one such way is by providing scholarships.

Kaylen Montes was a 2013-2014 recipient of the Norman and Camille Stromer Endowed Scholarship. Kaylen is enrolled in the vascular track of the Diagnostic Ultrasound program. The Diagnostic Ultrasound program is very rigorous and time consuming, which meant Kaylen could no longer work a 40 hour week at her retail job while a full-time student. However, she did not let that stop her. She applied for scholarships, cut back her job to two days a week, and taught piano and cello. Being awarded the scholarship meant she could completely focus on school and not worry as much about how to pay for it.

“I plan to leave this school having learned as much as possible to best serve the patients in the community. Not only has my scholarship made it possible for me to take the required classes for my program, but by the end of the program I will be proficient in vascular, abdominal, 1st trimester OB, and breast ultrasound!”

In 2013-14 we awarded 61 scholarships to 58 students.
**Student Success**

BC is an open-access institution that prepares students to think critically and consider the future, not just current trends.

- With an annual enrollment of 38,000, BC is the third largest higher education institution in Washington.
- We’re the state leader in sending students on to further their education – nearly 2,000 students transferring a year.
- At BC, students can save more than half the cost of the first two years of a college education compared to a traditional four-year institution.
Academic Innovation

BC is at the forefront in providing learning environments that better prepare students for emerging technologies.

- The Foundation awards Mini-Grants to faculty and staff for creative, program-enhancing projects that would not be funded otherwise. These Mini-Grants address diverse needs on campus, ranging from video cameras for students (Digital Media Arts Program) to course enhancements (Diagnostic Ultrasound Technology’s Speaker Series: Sonography Experts) to career preparatory projects (Disability Resource Center’s Accessible STEM Internship Project).

- BC is the only community or technical college in Washington to offer an accredited interior design program

- BC is a nationally recognized trailblazer in STEM (Science, Technology, Engineering, and Mathematics) education
Building Community

BC takes an active role in building our community by partnering with businesses, providing continuing education opportunities, and collaborating on community activities, and programs.

- BC adds $172 million annually into the regional economy
- Each year BC trains 11,000 students in high-demand job skills to address regional industry needs
- BC returns a rare annual “profit” of 22% for taxpayers (through increased tax revenues from BC graduates and reduced costs for welfare, health care, and prisons)
**BC FOUNDATION REVENUE AND EXPENDITURES**

**Fiscal Year 2014**: July 1, 2013 – June 30, 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>FY 2014</th>
<th>FY 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Equivalents</td>
<td>$464,822</td>
<td>$535,256</td>
</tr>
<tr>
<td>Investments</td>
<td>6,525,468</td>
<td>5,045,650</td>
</tr>
<tr>
<td>In Trust</td>
<td>2,792,347</td>
<td>2,859,110</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>316,526</td>
<td>518,937</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>11,169</td>
<td>4,967</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$10,110,332</strong></td>
<td><strong>$8,963,920</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>FY 2014</th>
<th>FY 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$3,864</td>
<td>$18,481</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>78,948</td>
<td>74,951</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$82,812</strong></td>
<td><strong>$93,432</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS BY CLASS</th>
<th>FY 2014</th>
<th>FY 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Fund</td>
<td>$821,328</td>
<td>$451,123</td>
</tr>
<tr>
<td>Donor-Restricted Funds</td>
<td>3,921,382</td>
<td>3,379,309</td>
</tr>
<tr>
<td>Endowment Funds</td>
<td>5,284,810</td>
<td>5,040,056</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$10,027,520</strong></td>
<td><strong>$8,870,488</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATIONS IN CURRENT FUNDS</th>
<th>FY 2014</th>
<th>FY 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,085,295</td>
<td>$712,330</td>
</tr>
<tr>
<td>Unrestricted Investment Earnings</td>
<td>391,445</td>
<td>169,778</td>
</tr>
<tr>
<td>Other Income</td>
<td>95,726</td>
<td>60,434</td>
</tr>
<tr>
<td>College Grants</td>
<td>(366,433)</td>
<td>(404,625)</td>
</tr>
<tr>
<td>Student Scholarships</td>
<td>(191,026)</td>
<td>(149,242)</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>(611,582)</td>
<td>(471,163)</td>
</tr>
<tr>
<td><strong>Net Operations in Current Funds</strong></td>
<td><strong>$403,425</strong></td>
<td><strong>$(82,488)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATIONS &amp; BALANCE OF ENDOWMENTS</th>
<th>FY 2014</th>
<th>FY 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior Balance</td>
<td>$5,040,056</td>
<td>$4,055,523</td>
</tr>
<tr>
<td>New Contributions</td>
<td>244,754</td>
<td>984,533</td>
</tr>
<tr>
<td>Restricted Investment Earnings</td>
<td>508,853</td>
<td>1,059,282</td>
</tr>
<tr>
<td>Earnings Added To Restricted Assets</td>
<td>(508,853)</td>
<td>(1,059,282)</td>
</tr>
<tr>
<td><strong>Ending Endowments</strong></td>
<td><strong>$5,284,810</strong></td>
<td><strong>$5,040,056</strong></td>
</tr>
</tbody>
</table>

*Note: Endowments restricted investment earnings may be expended only for donor-restricted purposes. A portion of accumulated earnings is made available for scholarships and College grants each year. Spending rates are governed by: a) RCW 24.55, Washington State Prudent Management of Institutional Funds Act; b) Bellevue College Foundation’s Investment and Spending Policy; and in part by The Seattle Foundation which administers an external trust.*
OFFICERS

President
Dale King,
GLY Construction

Treasurer
Chad Wall, BNY Mellon
Wealth Management

Secretary
Jim Coughlin, Coughlin
Porter Lundeen

GENERAL MEMBERSHIP

Shiv Batra, INCA
Engineers, Inc.
Laura Celis, Community
Volunteer
Jim Chesemore, Parker,
Smith & Feek
Courtney Courter, Honda
Auto Center of Bellevue
Scott Dean, MTorres America
Al Dunnell, Peterson
Sullivan LLP
Dellanie Fragnoli,
Costco Wholesale

Cheryl Gunderson,
HomeStreet Bank
Berthe Habib, Community
Volunteer
Amy Hedin, HumanPoint
Bill Kent, Mortenson Company
Sarah Langton, Langton
Spieth, LLC
Curt Pederson, Pederson
Financial Partners/
MassMutual Financial Group
Karen Porterfield, Porterfield
Management Consultants

Stan Rosen, Rosen-Harbottle
Commercial Real Estate
Suzanne Sainato, Symetra
Life Insurance Company
Joshua Schaer, City
of Issaquah
Carol Taylor, Group
Health Cooperative
Sharon Thomson, Team
Priorities, Inc.
Stacie Wyss-Schoenborn,
Community Volunteer

2015 Calendar

January TBD – BC Quarterly
March 12 – BC Quarterly
April 14 – Become Exceptional Luncheon
May TBD – BC Quarterly
June 3 – Margin of Excellence Awards
June 19 – Commencement

FOR MORE INFORMATION

Contact: Mareth Flores
Associate Director for Major Gifts
(425) 564-2457
mareth.flores@bellevuecollege.edu
www.bellevuecollege.edu/foundation